

Mailing Name
Address1
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Post Code

Xx November 2011

Dear (Salutation)

Change of Fund Name

<< Client Acc No:>>

The name of the Fund, or Funds, in which you are invested will shortly be changing name. However, the objective, investment managers and the way in which the Funds are managed will remain the same and, of course, there will be no increase in any fees as a result of this change.

A summary of the fund name changes:

Current name	New name (from 19 December 2011)
Elan Diversified Income Fund	Premier Multi Asset Income & Growth Fund
Elan High Income Fund	Premier Multi Asset High Income Fund

So, why are we making these changes?

We simply want to make it easier for all our clients to easily identify and choose from the full range of multi-asset funds that we have to offer in our collection. In addition to the two multi-asset funds above, our specialist team also manage three other multi-asset funds. What's more, all five multi-asset funds are led by Investment Director, David Hambidge, who has been involved with Premier's original flagship funds (Premier Multi-Asset Distribution and Premier Multi Asset Growth) since their launch in 1985, making him one of the most experienced multi asset fund managers in the industry.

We feel that making these small name changes makes it much easier for our clients to identify and choose from the full range of multi asset funds available at Premier.

What do you need to do?

As mentioned above, this really is just a change of name and therefore you do not need to take any action. You will soon see the new fund name appearing on communications from us, such as your regular statement or short report. Plus, the new names will also be reflected on our website where monthly factsheets are published for all our funds.

Of course, if you would like more information about any of the funds within our multi asset collection, please do contact us. Whilst we are unable to provide any investment advice on the suitability of funds for individuals, we can of course provide you with information about the funds themselves.

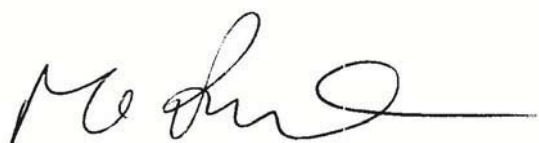
You can also visit our website and listen to the latest web-cast from Investment Director, David Hambidge, who provides an overview of the five core multi-asset funds under his management.

Other Changes

At the same time, we have also taken this opportunity to include a new provision which we believe will be in your best interests too. In the event that there is a withdrawal request which exceeds 10% of the total value of the Fund, we can now action this request the following business day rather than immediately as is currently the case. This will give the investment manager more time to raise sufficient cash levels to meet this request without interrupting the management of the Fund.

We hope the above is clear but if you do have any questions, why not speak with your usual financial adviser in the first instance, who has been sent a copy of this letter, or call us on **01483 400 480**.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Friend', with a long horizontal flourish extending to the right.

Mark Friend
Managing Director, Operations
for and on behalf of
Premier Portfolio Managers Limited

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